

# Faithful Stewardship

## Fiscal Challenges ...

Our parish faced significant fiscal challenges due to a variety of factors during the fiscal year. Our aging facilities and equipment continue to require costly repairs and maintenance. We also were impacted by a significant mold issue in the school building that required immediate attention and a significant investment of resources. These expenses, coupled with higher operating costs, have put a significant strain on our budget. We have had to make some difficult decisions, including reducing our parish staff and cutting back on non-essential expenses, to ensure that we can continue to provide fruitful ministry support and resources to our community. We are exploring other ways to generate revenue and support our parish's operations, including applying for grants and preparing for an upcoming capital campaign that will kick off this fall. Together, we can overcome these challenges and continue to serve our community with love, compassion, and dedication.

## I can help by...

**Making an Annual Faith Commitment.** I will pray with my entire household and we will choose a weekly or monthly amount that is sacrificial and loving. I will be generous and regular in honoring my Faith Commitment.

**Using Faith Direct for online giving.** I will sign up for our online giving program through Faith Direct to help make my Annual Faith Commitment, even in those times when I am away. Please visit [www.faithdirect.net](http://www.faithdirect.net) for more information. Use code **TX631** to sign up today.

**Supporting DSF.** I will prayerfully support the Archdiocesan DSF campaign.

### FY2023 Contribution Summary July 1, 2022 - June 30, 2023

| Fund                             | Amount   | Fund                       | Amount    |
|----------------------------------|----------|----------------------------|-----------|
| All Saints                       | \$ 3,410 | Easter Sunday              | \$ 11,103 |
| Archdiocese for Military Service | 1,318    | Fix it Fund                | 4,998     |
| Ash Wednesday                    | 5,550    | Good Friday (Holy Land)    | 4,120     |
| Ascension                        | 2,753    | Immaculate Conception      | 4,342     |
| Assumption                       | 2,770    | Infirm Priests             | 7,344     |
| Bishops Fund for Latin America   | 2,713    | Mary Mother of God         | 4,434     |
| Black & Indian Missions          | 2,670    | Mission Appeal             | 3,044     |
| Campaign for Human Development   | 5,748    | Missionary Co-Op Plan      | 10,474    |
| Catholic Communications          | 2,345    | Peter's Pence              | 1,899     |
| Catholic Relief Services         | 7,010    | Propagation of the Faith   | 4,165     |
| Catholic University of America   | 1,520    | Retired Priest             | 8,271     |
| Christian Action                 | 30,044   | Retired Religious Fund     | 6,583     |
| Christmas                        | 17,267   | Special Donations          | 48,577    |
| Christmas Flowers                | 3,320    | St Vincent de Paul Society | 2,427     |
| Easter Flowers                   | 3,242    | Sunday Faith               | 1,641,321 |

|                                    |              |
|------------------------------------|--------------|
| Total Given for Sunday Faith       | \$ 1,641,321 |
| Number of Contributing Families    | 1,026        |
| Number of Registered Families      | 2,461        |
| Average Annual Family Contribution | \$ 1,600     |

*Collection information derived from Parishsoft and includes all gifts through Sunday collections and Faith Direct.*

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## 2022-2023 Fiscal Results

The 2023 Fiscal Year results are as follows:

|   | 2022-2023<br>End of Year | 2021-2022<br>End of Year | 2022-2023<br>Budget |
|---|--------------------------|--------------------------|---------------------|
| <b>Income</b>   |                          |                          |                     |
| Faith Commitment-General Parish                                   | \$ 1,705,279             | \$ 1,807,767             | \$ 1,662,448        |
| Clergy, Liturgy & Music   | 25,902                   | 17,897                   | 17,000              |
| Christian Action  | 126,775                  | 95,366                   | 109,776             |
| Little Children's Church, CCE & Jr Hi                             | 30,633                   | 29,977                   | 21,880              |
| Youth Ministry  | 16,086                   | 20,183                   | 7,500               |
| Early Childhood Connections/Mother's Relief                       | 288,543                  | 323,378                  | 317,084             |
| Adult Education/Spiritual Development                             | 5,441                    | 9,487                    | 11,500              |
| Gala  | 29,638                   | 33,058                   | 34,170              |
| Diocesan Capital Campaign   | 25,154                   | 44,391                   | -                   |
| Administration & Parish Office                                    | 1,520                    | 6,055                    | 6,900               |
| Parish Plant  | 12,258                   | 9,533                    | 18,700              |
| Vision Gifts & Videos   | 4,670                    | 3,238                    | 4,300               |
| Other programs  | 36,845                   | 34,501                   | 25,790              |
| Total   | <u>\$ 2,308,744</u>      | <u>\$ 2,434,831</u>      | <u>\$ 2,237,048</u> |
| <b>Expenses</b>   |                          |                          |                     |
| General Parish (including Archdiocesan Taxes)                     | \$ 141,020               | \$ 163,424               | \$ 123,784          |
| Clergy, Liturgy & Music*  | 225,952                  | 253,141                  | 242,657             |
| Christian Action*   | 123,938                  | 115,592                  | 151,592             |
| Little Children's Church, CCE & EDGE*                             | 84,960                   | 82,708                   | 85,473              |
| Youth Ministry*   | 31,630                   | 151,288                  | 27,674              |
| Early Childhood Connections/Mother's Relief*                      | 310,864                  | 272,107                  | 304,553             |
| Adult Education/Spiritual Development*                            | 242,044                  | 163,882                  | 255,302             |
| Gala (includes grants distributed)                                | 25,912                   | 24,984                   | 34,170              |
| Diocesan Capital Campaign   | -                        | -                        | -                   |
| Administration & Parish Office*                                   | 353,750                  | 362,262                  | 387,974             |
| Parish Plant*   | 1,065,723                | 562,756                  | 591,819             |
| Vision Gifts & Videos   | 4,353                    | 2,948                    | 4,300               |
| Other programs  | 34,311                   | 43,368                   | 27,750              |
| Total   | <u>\$ 2,644,457</u>      | <u>\$ 2,198,460</u>      | <u>\$ 2,237,048</u> |
| Net Income (Loss)   | <u>\$ (335,713)</u>      | <u>\$ 236,371</u>        | <u>\$ -</u>         |
| PPP Loans included in General Parish Income <i>(was forgiven)</i> | \$ -                     | \$ 209,800               |                     |
| Savings Balance at end of fiscal year                             | \$ 476,854               | \$ 500,717               |                     |
| Capital Renewal Reserve Account at end of fiscal year             | \$ 292,800               | \$ 286,273               |                     |

\*Ministry expenses include salary and other related benefits for parish staff

# Faithful Stewardship

## 2023 - 2024 Fiscal Budget

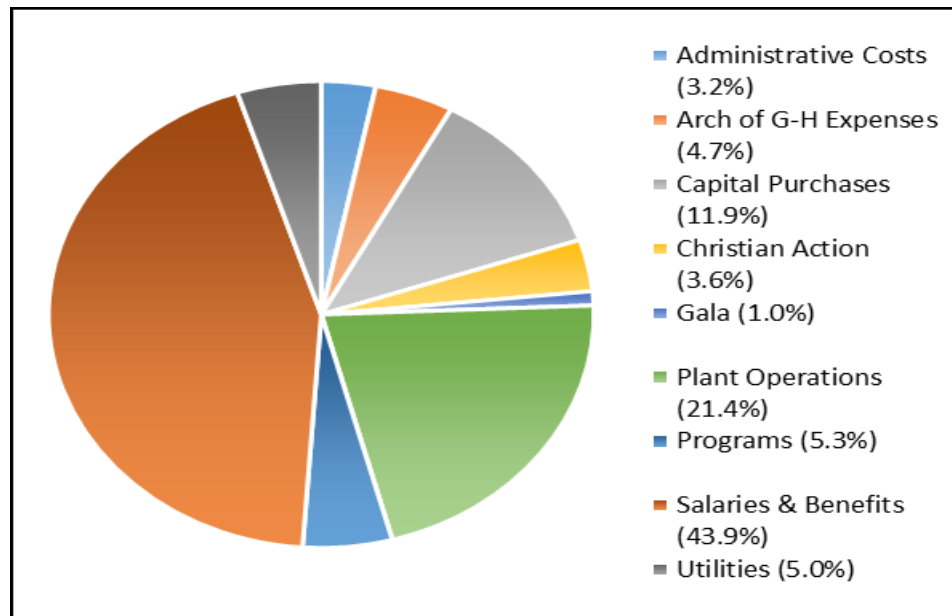
The Finance Council assists the Pastor and parish staff in creating a working budget based on the goals set forth in the Pastoral Plan. The Final budget is at the discretion of the Pastor.

|   | 2023-2024<br>Fiscal Budget |
|---|----------------------------|
| <b>Income</b>                                 |                            |
| Faith Commitment-General Parish               | \$1,797,007                |
| Clergy, Liturgy & Music                       | 17,500                     |
| Christian Action (includes 5% of collections) | 114,126                    |
| Little Children's Church, CCE & EDGE          | 28,460                     |
| Youth Ministry                                | 17,970                     |
| Early Childhood Connections/Mother's Relief   | 321,500                    |
| Adult Education/Spiritual Development         | 12,585                     |
| Gala  | 34,170                     |
| Administration & Parish Office                | 1,520                      |
| Parish Plant                                  | 12,100                     |
| Vision Gifts & Videos                         | 4,400                      |
| Other programs                                | 28,790                     |
| Total   | <u>\$2,390,128</u>         |
| <b>Expenses</b>                               |                            |
| General Parish (including Archdiocesan Taxes) | \$ 145,781                 |
| Clergy, Liturgy & Music*                      | 236,887                    |
| Christian Action*                             | 144,323                    |
| Little Children's Church, CCE & EDGE*         | 94,428                     |
| Youth Ministry*                               | 45,840                     |
| Early Childhood Connections*                  | 318,265                    |
| Adult Education/Spiritual Development*        | 257,073                    |
| Gala (includes grants distributed)            | 34,170                     |
| Administration & Parish Office*               | 373,577                    |
| Parish Plant*                                 | 708,159                    |
| Vision Gifts & Videos                         | 4,400                      |
| Other programs                                | 27,225                     |
| Total   | <u>\$2,390,128</u>         |
| Net Income (Loss)                             | <u>\$ -</u>                |

\*Ministry expenses include salary and other related benefits for parish staff

# Faithful Stewardship

## 2023 Expenses by Category



## 2024 Budgeted Expenses by Category

